

WEBINAR ON INVESTMENT OPPORTUNITIES IN DOWNSTREAM PLASTICS & TEXTILES INDUSTRIES IN ODISHA



KEYNOTE SPEAKERS

SHRI DHANANJAY SRIVASTAVA
Executive Director
Petrochemicals, IOCL

SHRI DHANANJAY SAHOO
DGM (Tech Service), IOCL

SHRI BHAKTA KABI DAS
CEO - Paradeep Plastic Park

WEDNESDAY 03RD FEBRUARY 2021 | 4:30 PM TO 5:30 PM



Investment Opportunities in Downstream Plastics & Textiles Industries in Odisha Held ON 3rd February @ 4.30PM

Co-Organized By:

Indian Oil Corporation Ltd

Indian Textiles and Petrochemical sector contribute significantly to the GDP of our country. These sectors serve as enablers of practically every other major sector – automobiles, agriculture, infrastructure, hygiene, medical applications, water transportation, food packaging and so on. Moreover, plastics and polyester products, by virtue of being versatile and highly affordable, are the materials of choice for the vast majority of India's population. Consequently, the demand for these products has been growing steadily and the growth momentum is expected to continue in the long-term.

Eastern region in India, today, has lower per capita polymer consumption compared to the national average and is therefore likely to see an accelerated demand growth.

Odisha has the unique advantage of having convenient access to port, availability of skilled manpower and proximity to both, raw material sources as well as demand clusters. From an incentive and regulatory support standpoint, Odisha, amongst the eastern states, has a host of schemes and initiatives under the industrial policy, and has seen considerable investments over the last few years. Government has envisaged a cluster based approach to tap into this opportunity and initiatives to set up a world scale textile and Plastics Park in Odisha are well underway.

With Paradeep Refinery readily providing raw materials and Indian Oil Corporation Limited (IOCL) playing a pivotal role in the development of downstream plastic and textile industries in the state, these industries are only further expected to grow to a global market level.

Indian Oil is coming up with flagship petrochemical projects like the MEG, PTA (intermediates for the polyester) at Paradeep & Polyester Yarn at Bhadrakh which are in

construction stage. Apart from these projects, Indian Oil has planned further investments to rapidly increase its footprints in petrochemical sector in Odisha.

With ready availability of raw material from Paradeep Refinery coupled with favourable industry friendly ecosystem in Odisha & availability of skilled and low-cost manpower, Odisha is poised to witness a faster and progressive industrialisation in Plastics & Textiles sectors in years to come. Indian Oil Corporation Limited (IOCL) has been playing a pivotal role in the development of downstream industries in Plastics & Textiles in the State. The continuous strive to reach out to prospective investors and provide them necessary handholding so that they can take benefit by investing in this sunrise industry.

The webinar started with Mr Deepak Ballani, DG - AIPMA, introducing AIPMA President – Mr Chandrakant Turakhia who gave the welcome address and Chairman Governing Council – Mr Arvind Mehta, set the tone of the program.

Our Speakers for the Day were:

Shri. Dhananjay Srivastava, Executive Director (I/C)-Petrochemicals, IOCL gave the Keynote Address.

Followed by Presentation on "Investment Opportunity in Downstream Plastic & Textile Industries in Odisha" by **Shri. Dhananjay Sahoo**, DGM (Tech Service), IOCL.

Shri Rajib Dhal GM (SLNA), IPICOL from the Odisha State Government was present to inform the people about the benefits available for the investors from the Government of Odisha.

Shri Jayesh Rambhia- Chairman Plastics Parks AIPMA, gave the people present an Industry overview about the pros and cons of investing in a Plastic Park, he was also the Moderator for the webinar.

This program was specially arranged with Indian Oil Corporation Ltd and Paradeep Plastic Park. After the presentations by the experts, the floor was left open for Q/A round to provide the participant a direct opportunity to interact and clear their doubts.

The session ended with the vote of thanks given by Mr Ashok Agarwal – VP East AIPMA.