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WEBINAR ON
OIL & GAS FUNDAMENTALS & ENERGY PRICE RISK MANAGEMENT

 **8th October, 2021**  **3.30 PM - 5.00 PM**

Free on Cisco Webex

KEYNOTE SPEAKERS



RUCHI SHUKLA
Head - Energy
MCX India Ltd.



ASHISH BHAGTANI
Sr. Manager - PMT Energy
MCX India Ltd.




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MCX-OIL & GAS FUNDAMENTALS & ENERGY PRICE RISK MANAGEMENT ON 8TH OCTOBER 2021 AT 3.30PM-5PM

IN PARTNERSHIP WITH:

MULTI COMMODITY EXCHANGE OF INDIA (MCX), MUMBAI

As an industry, we all keep looking for newer opportunities to develop our businesses. One such opportunity comes to us in the form of Fundamentals and Energy Price Risk Management

The program started with Shri. Deepak Ballani – Director General, AIPMA, introducing Shri. Kishore Sampat - President AIPMA and Shri. Arvind Mehta – Chairman Governing Council AIPMA who set the note for the program.

Mr. Pulkit Kasliwal, CFO, AIPMA handled the question and answer session with great aplomb.

The webinar is mainly focused on Fundamentals that influence the volatile energy prices & Hedging energy price risk using energy derivative contracts in which we have a clear understanding about the Price drivers of Energy Market.

This program provided insights about Energy futures and options contracts. Multi Commodity Exchange of India (MCX) offers the benefits energy price risk management to the value chain participants engaged in energy intensive and allied industries. Additionally, we also had deep understanding about the risks associated with price volatility and market complexities that has now become the new and normal for companies having direct or indirect exposure to crude oil & natural gas. Thus, managing energy price risk is no longer a choice, but a compulsion for the sustenance of these business enterprises.

This Webinar has thrown lights on Fundamentals, Price Risk Management and Hedging Process. Hedging is the process of reducing or controlling risk. It involves taking equal and opposite positions in two different markets such as physical and futures market. The objective of this process is to reduce or limiting risks associated with price change. A good hedging practice, hence, encompasses efforts by companies to get a clear picture of their risk profile and benefit from hedging techniques.

Key Takeaways:

- Reduce Raw material price volatility
- Unlocking working capital tied up for raw material purchases
- Non-transparent resin prices
- Volatile Crude oil prices are responsible for 90% variation in resin prices
- Crude oil futures prices serve as a proxy for resin prices
- Unable to pass cost to consumers in competitive scenario

OUR EXPERT FOR THE EVENING WAS:

Ms. Ruchi Shukla, Head- Energy, MCX India Ltd and Mr. Ashish Bhagtani, Sr. Manager-PMT Energy, MCX India Ltd. After the presentation by the expert, the floor was left open for Q&A session to answer any doubts the attendees may have. The webinar was attended by over 155 people from the Export-Import and Trading Industry.

Our next webinar is being planned for 14th October 2021.