

Press Release

The All India Plastics Manufacturers' Association (AIPMA) launched Arvind Mehta Technology & Entrepreneurship Centre (AMTEC) to bring MSME's at par with global standards rapidly

AIPMA's AMTEC is expected to help India to compete with China in the Global Market and increase its global market share from US \$ 10 Billion to US \$ 20 Billion by 2024

Mumbai: In accordance with the 'Atmnirbhar Bharat Abhiyaan' launched by Hon'ble Prime Minister Shri Narendra Modi, The All India Plastics Manufacturers' Association (AIPMA) recently launched Arvind Mehta Technology & Entrepreneurship Centre (AMTEC) in Mumbai. The Centre has been launched with a goal to bring best practices and latest technologies to Indian Plastics and its application industry primarily focusing on MSME 's.

Mr. Chandrakant Turakhia, President, AIPMA announced that as a mark of respect and acknowledgment toward 30+ years of relentless service and dedication by Shri Arvind Mehta for the cause of plastics industry and AIPMA, the Centre of Excellence has been named as "**AIPMA's Arvind Mehta Technology & Entrepreneurship Centre (AMTEC)**".

The inauguration ceremony was presided by Prof. (Dr.) S. K. Nayak, Director General, Central Institute of Petrochemicals Engineering & Technology (CIPET) in presence of Shri Shailesh Patel, President, Gujarat State Plastics Manufacturers Association (GSPMA) and Dr. Palak Sheth – Director, Eduprogess & Research Pvt. Ltd. Prof. (Dr.) S. K. Nayak, Director General, CIPET congratulated AIPMA for establishing AMTEC at the right time as the world is now looking at Indian plastics industry for sourcing high quality goods and products.

AIPMA's AMTEC announced setting up of the 'Centre of Excellence for Plastics Product Innovation and Application' with a vision to promote high quality knowledge and industrial services for rapid growth of the plastics and its application industry. The Centre of Excellence would help the MSME's in reducing overall time to design, develop and rapid roll out of products thereby increase speed to market and beat China in global market. The Centre would help Indian plastics industry in increasing its global market share from US \$ 10 Billion to US \$ 20 Billion in next 3 years.

Mr. Arvind Mehta, Chairman, Governing Council AIPMA & Chairman AMTEC said that “AMTEC would promote the application of cutting-edge knowledge to industry to maintain and develop internationally competitive technological expertise while stimulating the economy. He further stated that the Centre of Excellence would help MSME’s to graduate from Micro to Small, Small to medium and Medium to large units”.

Mr. Chandrakant Turakhia, President, AIPMA said that “AIPMA is known for understanding the pulse of the industry and accordingly plan various project and activities. AMTEC is yet again an innovative brainchild of AIPMA for benefit of the Indian plastics industry”

Dr. Palak Sheth said that AMTEC would be the hub of latest technology and innovative solutions required by the industry to manufacture best of the products at highly competitive cost. The Centre would also be the breeding ground for students and startups in the field of plastics and its applied industries.

AMTEC would provide 360 degrees’ services to the industry under one roof through Centre for Software Design, Centre for Reverse Engineering and Centre for Additive Manufacturing. AIPMA’s AMTEC will help to deliver greater value through technological leadership and manufacturing excellence that are responsive to dynamic market needs, leading to domestic and export growth, making India a Global Service Hub for plastic products. AMTEC would lay the foundation stone for the future ensuring growth and sustainability of the plastic industry.

Mr. Arvind Mehta voluntarily donated Rs. 1 crore for setting up of AIPMA’s AMTEC in Mumbai. This would go a long way in providing product development training to students and upskilling of existing workforce. The Centre would also become an epitome of high quality knowledge and industry services.

About AIPMA

The All India Plastics Manufacturers’ Association (AIPMA) established 1945 is oldest and the largest Apex body of the Plastic Industry having its Head Office in Mumbai and Regional Offices in Ahmedabad, Gurugram (Delhi NCR), Kolkata and Chennai. It has more than 20000 members representing various segments of the plastic industry. 95% of Membership of AIPMA is from MSME Sector.

AIPMA is dedicated to the development and growth of the plastic industry. It works towards making India, an International sourcing base for plastics. It takes parts in activities like promoting plastics in compliance with National & International standards and Certifications, setting up Export Cell Provide information and assistance to all members, Protecting Plastic Industry against any national or international challenges, remaining alert on various environmental issues and anti-Plastics campaigns, Organizing Training programs for Plastics Industry and many more.

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